



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

AGENDA

REGULAR BOARD MEETING

BOARD OF EDUCATION
2603 LEAHY STREET
MUSKEGON HEIGHTS, MICHIGAN

MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, SEPTEMBER 9, 2019
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items
5. Report from the Assistant Superintendent
Robert J. Naughton - Public Financial Management, Inc. – Potential bond to refinance SBLF loan
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

BOARD OF EDUCATION
of the
SCHOOL DISTRICT
of the
CITY OF MUSKEGON HEIGHTS, MICHIGAN
REGULAR BOARD MEETING
MONDAY, SEPTEMBER 9, 2019
6:00 PM

OFFICIAL PROCEEDINGS

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:08 p.m.**

2. **President Scott, instructed Secretary Cook, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mrs. Marjorie Cook, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mr. Franklin Brewer, Trustee

BOARD MEMBERS ABSENT: Mrs. Marianne Darnell and Mr. Franklin Brewer

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

Roll Call:

P Scott ABS Brewer ABS Darnell P Selmon P Rankin P Cook P Glover

3. **SECRETARY'S REPORT AND APPROVAL OF MINUTES**

BE IT RESOLVED, that the minutes for the Regular Board Meeting of August 6, 2019 be approved and placed on file.

M Estelita Rankin MOVED and m Marjorie Cook SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover

4. ACTION ITEMS

NONE

5. REPORT FROM THE ASSISTANT SUPERINTENDENT

2018-19 Revenue/Fund Balance

We only had a couple of adjustment from last report. We're looking to close the year. We have a projected fund balance of \$280,000

2019-20 Revenue/Fund Balance

No Concerns

Cash Flow

No Concerns. There is only a couple more years on the QZAB will be paid in full in 2022. Approximately \$180,000 will be coming back to the district to assist with other debts.

Long Term

No changes from prior report. Question regarding insurance for Middle Cities. We switched insurance companies however Middle Cities is saying we breached our contract (we were not aware of the clause in the contract from 1998) which generally states: that if we wanted to end the contract we would have to notify them in 180 days, even with the notice of 180 days the group itself can vote to not let us cancel. We received an invoice from Middle Cites which was sent to our lawyer. John stated he was willing to pay the invoice if we could cancel the insurance. The lawyer is checking into the situation but we have not had any other communication with the lawyer as of today.

Check Register

No Concerns

Presentation by PFM Financial Advisors LLC – Robert J. Naughton regarding the potential refinancing of the SBLF Loan. He explained the process and procedures of why the refinancing of the SBLF Loan would be beneficial.

6. FROM THE BOARD

Mr. Glover mentioned the article in the Muskegon Chronicle regarding deficit at the PSA of \$451,980.

7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS

Pastor Andre Williams 2625 Ninth Street
Stephanie Simpson 2308 Reynolds

8. ADJOURNMENT

RESOLVED, that the Regular Board Meeting for Monday, September 9, 2019, adjourned at 7:13 p.m.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution.

5 YEAS 0 NAYS

Respectfully submitted,

Marjorie Cook, Secretary